

FOXWOOD AT PANTHER RIDGE HOA, INC.
YEAR-END FINANCIAL REPORTS
FISCAL YEAR 2021

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF INCOME AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of December 31, 2021

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	20,081.71	0.00	20,081.71
Centennial - Reserve Account	0.00	17,820.95	17,820.95
Centennial - Reserve CDs	0.00	26,433.84	26,433.84
Due (To) / From Reserves	-13,278.00	13,278.00	0.00
Total Checking/Savings	<u>6,803.71</u>	<u>57,532.79</u>	<u>64,336.50</u>
Other Current Assets			
Assessment Receivable	17,959.37	0.00	17,959.37
S/A Receivable	3,100.00	0.00	3,100.00
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	800.00	0.00	800.00
Prepaid insurance	<u>1,037.17</u>	<u>0.00</u>	<u>1,037.17</u>
Total Other Current Assets	<u>11,574.23</u>	<u>0.00</u>	<u>11,574.23</u>
TOTAL ASSETS	<u>18,377.94</u>	<u>57,532.79</u>	<u>75,910.73</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	7,055.00	0.00	7,055.00
Deferred Maintenance Fees	0.00	0.00	0.00
Prepaid Maintenance Fees	<u>13,180.00</u>	<u>0.00</u>	<u>13,180.00</u>
Total Current Liabilities	<u>20,235.00</u>	<u>0.00</u>	<u>20,235.00</u>
Total Liabilities	20,235.00	0.00	20,235.00
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	-1,800.39	-1,800.39
Property Restoration	0.00	0.00	0.00
Playground Equipment	0.00	14,000.00	14,000.00
Irrigation Pump	0.00	3,400.00	3,400.00
Ent Walls/Lights/Island	0.00	12,200.00	12,200.00
Park Parking Lot	0.00	4,000.00	4,000.00
Park Pavillion	0.00	4,500.00	4,500.00
Capital Items	0.00	262.86	262.86
Allocated surplus	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Restricted equity	0.00	57,532.79	57,532.79
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	<u>-3,332.57</u>	<u>0.00</u>	<u>-3,332.57</u>
Total Equity	-1,857.06	57,532.79	55,675.73
TOTAL LIABILITIES & EQUITY	<u>18,377.94</u>	<u>57,532.79</u>	<u>75,910.73</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

December 2021

01/07/22

	Dec 21	Budget	Jan - Dec 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.33	7,558.42	90,700.00	90,701.00	90,701.00
4021 · Reserve Assessments	0.00	0.00	7,300.00	7,300.00	7,300.00
4060 · Late Charges	0.00	0.00	473.13	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	1,350.00	0.00	0.00
4120 · Other Income	474.11	0.00	974.11	0.00	0.00
4280 · Interest income	0.61	0.00	8.81	0.00	0.00
4281 · Reserve Interest Income	15.96	0.00	262.86	0.00	0.00
Total Income	8,049.01	7,558.42	101,068.91	98,001.00	98,001.00
Total Income	8,049.01	7,558.42	101,068.91	98,001.00	98,001.00
Gross Profit	8,049.01	7,558.42	101,068.91	98,001.00	98,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	10,200.00	10,200.00	10,200.00
8040 · Postage and Delivery	18.75	33.33	317.09	400.00	400.00
8060 · Copies/Printing/Supplies	184.30	183.33	1,593.29	2,200.00	2,200.00
8080 · Accounting/Auditing	50.00	50.00	600.00	600.00	600.00
8090 · Social Committee	0.00	16.67	327.77	200.00	200.00
8100 · Legal Services	630.00	833.33	18,098.20	10,000.00	10,000.00
8120 · Insurance Property/Gen Lia	438.18	460.00	5,248.05	5,520.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	225.00	225.00	225.00
8342 · Contingency-bad debt	116.37	116.67	1,397.30	1,400.00	1,400.00
8300 · Security	0.00	20.83	0.00	250.00	250.00
8465 · Annual Corporate Report	0.00	5.08	86.25	61.00	61.00
Total Administration Management	2,287.60	2,587.99	38,092.95	31,056.00	31,056.00
Maintenance					
5040 · General Maintenance	0.00	295.42	3,171.26	3,545.00	3,545.00
Total Maintenance	0.00	295.42	3,171.26	3,545.00	3,545.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	50,100.00	50,100.00	50,100.00
6080 · Landscape Misc / Mulch	2,250.00	166.67	3,461.90	2,000.00	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	500.00	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	600.00	600.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	500.00	500.00
6240 · Pest Control	0.00	25.00	0.00	300.00	300.00
Total Grounds Maintenance	6,425.00	4,500.01	53,561.90	54,000.00	54,000.00
Utilities					
7900 · Electric	156.00	133.33	1,528.00	1,600.00	1,600.00
7930 · Trash Removal	40.38	41.67	484.51	500.00	500.00
Total Utilities	196.38	175.00	2,012.51	2,100.00	2,100.00
Total Expense	8,908.98	7,558.42	96,838.62	90,701.00	90,701.00
Net Ordinary Income	(859.97)	0.00	4,230.29	7,300.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	15.96	0.00	262.86	0.00	0.00
9100 · Reserve allocation	0.00	608.33	7,300.00	7,300.00	7,300.00
Total Other Expense	15.96	608.33	7,562.86	7,300.00	7,300.00
Net Other Income	(15.96)	(608.33)	(7,562.86)	(7,300.00)	(7,300.00)
Net Income	(875.93)	(608.33)	(3,332.57)	0.00	0.00

For Association Members Only